

Sultan Corporation Limited ASX Announcement  
19 February 2008

## **Another significant Zinc and Copper Intersection at John Fardy!**

The Directors of Sultan Corporation Limited (SCC) are pleased to announce that the samples collected from Hole SJF002 (second hole to be drilled at the John Fardy deposit) have now been assayed. This hole returned a high grade intersection of:

**4.4 metres at 8.39% Zn, 1.41% Cu, 0.47% Pb and 30 g/t Ag**  
from 292.6 metres down hole.

The significant intersection is contained within a broader intersection of: -

**5.4 metres at 6.96% Zn, 1.23% Cu, 0.30% Pb and 24 g/t Ag**

SJF002 is the second hole of Sultan's ongoing drilling programme at its wholly owned John Fardy zinc-copper-lead deposit near Crookwell in NSW.

The midpoint of the mineralization occurs at approximately 175 metres vertically below previously announced SJF001. This intersection confirmed the high grade tenor of the previously identified near-surface mineralization.

SJF001 intersected a zone of massive to semi-massive sulphides hosted by felsic volcanics and tuffs resulting in

**4 metres at 18.61% Zn, 3.86% Pb, 1.04% Cu, 39.6 g/t Ag and 0.72 g/t Au**  
from 50-54 metres.

The significant intersection is contained within a broader intersection of: -

**9.5 metres at 8.67% Zn, 1.75% Pb, 0.65% Cu and 21 g/t Ag**  
from 50 to 59.5 metres down hole.

Four drill holes, SJF001-004 have been completed for a total of 1185 meters and samples from SJF003 and SJF004 are at the laboratory and results are awaited. These holes are part of an extended programme at John Fardy, Peelwood and Black Springs which will continue for several more months and will eventually total approximately 5000 meters.



Summary details for SJF001, SJF002, SJF003 and SJF004 are given in Table 1 below: -

<b>Hole No</b>	<b>Northing (local)</b>	<b>Easting (local)</b>	<b>Northing (GDA94)</b>	<b>Easting (GDA94)</b>	<b>Azimuth (local)</b>	<b>Inclination</b>	<b>Total Depth</b>
SJF001	1520	1300	6223148	722976	90°	-70°	100m
SJF002	1460	1040	6223038	722735	92°	-72°	326m
SJF003	1460	1000	6223031	722696	92°	-72°	438m
SJF004	1460	1080	6223240	723043	91°	-72°	321m

The information in this report that relates to Exploration Results is based on information compiled by Mr. Kevin Alexander. Mr. Alexander is a full time employee of Sultan Corporation Limited. Mr. Alexander is a member of The Australasian Institute of Mining and Metallurgy and Australian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to be qualified as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting on Exploration Results, Mineral resources and Ore Reserves". Mr. Alexander consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Derek Lenartowicz  
Managing Director