

30 October 2007

Company Announcements Office  
Australian Stock Exchange

Dear Sir / Madam

**RESULTS OF ANNUAL GENERAL MEETING**

We advise that the resolution contained in the Notice of Annual General Meeting were approved at the meeting of shareholders held today on a show of hands.

Proxy votes exercisable by all proxies validly appointed were as follows:

<b>Resolution</b>	<b>Description</b>	<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>Proxy's Discretion</b>
Resolution 1	Adoption of remuneration report	98,630,855	9,348	1,920,000	443,498
Resolution 2	Re-election of Director – Mr Trevor Benson	98,659,203	0	1,900,000	443,498
Resolution 3	Re-election of Director – Mr Ian Hobson	98,659,203	0	1,900,000	443,498
Resolution 4	Ratification of Prior Issue – Shares	98,650,855	9,348	1,900,000	443,498
Resolution 5	Placement of Shares and Options – Kevin Alexander	98,611,025	29,178	1,920,000	443,498
Resolution 6	Placement of Shares – Mr Dean Gathercole	98,611,660	28,543	1,920,000	443,498
Resolution 7	Placement of Options – Mr Derek Steinepreis	98,622,135	18,068	1,920,000	443,498
Resolution 8	Placement of Shares – Elephant Mines Pty Ltd	98,632,118	8,085	1,920,000	443,498
Resolution 9	Placement of Shares – Mr Peter Nesveda	98,611,660	28,543	1,920,000	443,498
Resolution 10	Appointment of Auditor	98,660,203	0	1,920,000	443,498
Resolution 11	Issue of Director Options – Mr Trevor Benson	98,622,135	18,068	1,920,000	443,498

Yours faithfully

Ian Hobson  
Director & Company Secretary