

1st October, 2009

No Vegetation or Flora Barriers for Peelwood North Mine

Sultan Corporation Limited (ASX:SSC) is pleased to advise that a second, more detailed flora survey of the land covered by the Peelwood Project, has been conducted by Gingra Ecological Surveys (Gingra).

The purpose of the survey was to establish whether two listed vulnerable flora species, the Yass Daisy (*Ammobium craspedioides*) and the Aromatic Peppercross (*Lepidium hyssopifolium*), were present at the site. Gingra conducted a targeted search in areas considered to be potential habitat for these two species. No individuals of either species were found.

On the basis of this targeted survey and previous assessments of the land to be affected by the mining project, it was concluded that:

'... there is a very low likelihood that the species occur on the land. The project will not involve impact on listed threatened flora.'

Sultan's Managing Director, Mr. Derek Lenartowicz stated ***"We are very happy with the outcomes of both the flora and fauna assessments as they are critical components of the mining approval process. The positive results of those surveys put us one step further in our quest to establish a Copper-Zinc mine at Peelwood."***



Derek Lenartowicz
Managing Director