



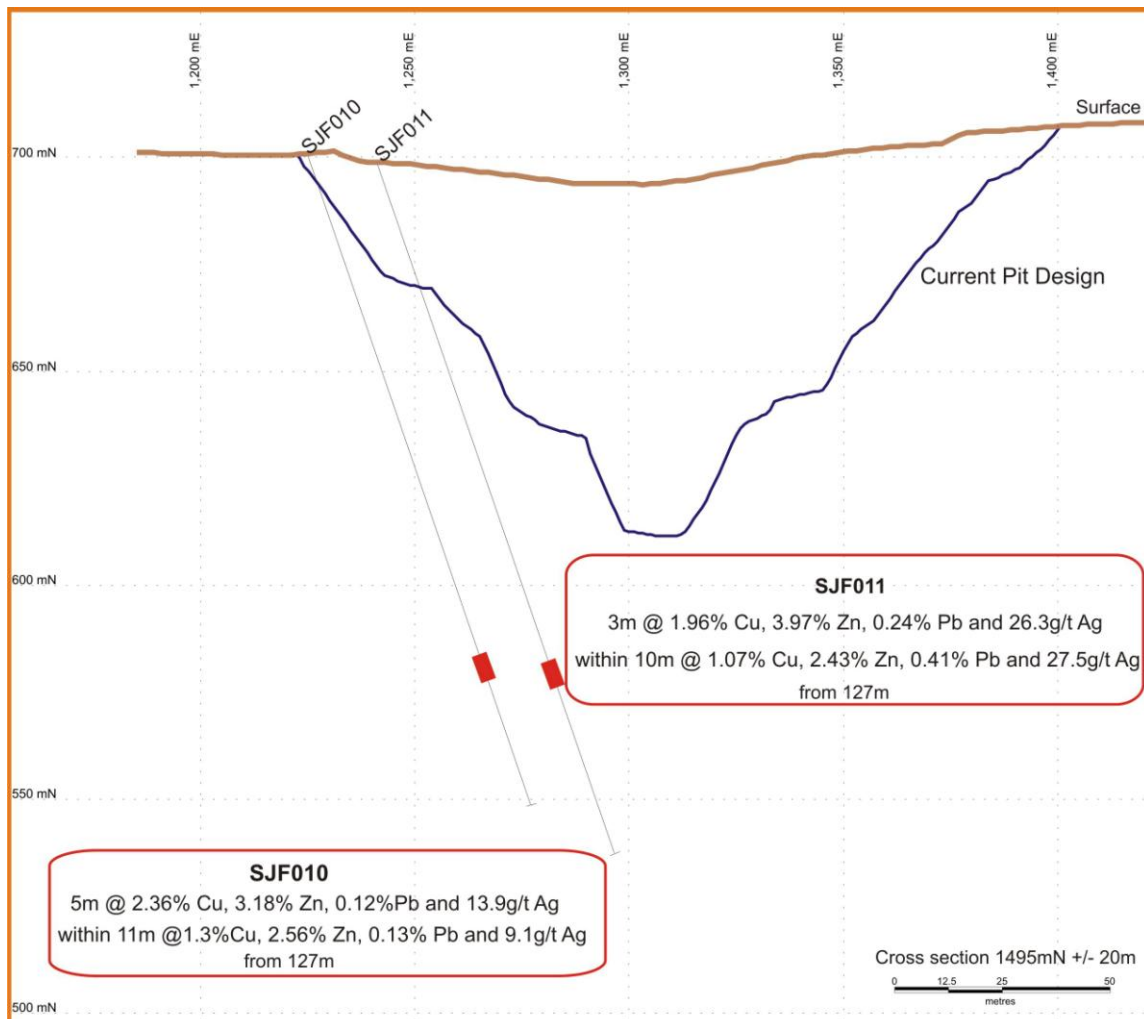
Sultan Corporation Limited ASX Announcement  
18<sup>th</sup> June 2008

## New Significant Zinc and Copper Intersections at John Fardy!

The Directors of Sultan Corporation Limited (SCC) are pleased to announce that the samples taken from holes SJF010 and SJF011 have now been assayed.

Managing Director Mr. Lenartowicz said *"The results obtained from SJF010 and SJF011 are highly encouraging, particularly with respect to the relatively high Copper contents. It indicates that an open pit mine may be able to extend to greater depths than previously indicated."*

Figure 1 - New Significant Zinc and Copper Intersections from John Fardy





### Hole SJF010 returned a high grade intersection of:

**5 metres at 2.36 % Cu, 3.18 % Zn, 0.12 % Pb and 13.9 g/t Ag**

from 128-133 metres

The high grade intersection is contained within a broader intersection of:

**11 metres at 1.30 % Cu, 2.56 % Zn, 0.13 % Pb and 9.1 g/t Ag**

from 127-138 metres.

### Hole SJF011, similarly, returned a significant intersection of:

**3 metres at 1.96 % Cu, 3.97% Zn, 0.24 % Pb and 26.3 g/t Ag**

from 134-137 metres.

The high grade intersection is contained within a broader intersection of: -

**10 metres at 1.07 % Cu, 2.43 % Zn, 0.41 % Pb and 27.5 g/t Ag**

from 127-137 metres.

SJF011 also returned a secondary Cu-rich intersection of 3 metres of 1.08 % Cu, 0.29 % Zn, 0.18 % Pb and 14.7 g/t Ag. These results were obtained ten metres closer to the surface at 121-124 metres.

The midpoints of the mineralized intercepts in SJF010 and SJF011 were 110 and 115 metres respectively, vertically below surface as seen in Figure 1.

The John Fardy deposit occurs as a mineralized gossan at surface and historically has been well drilled down to approximately 80 vertical metres below surface. However, intersected mineralization at John Fardy extends to approximately 270 metres below surface. Drilling results from the upper 80 metres of the deposit have been of greater density than the results from 80 to 270 metres vertically below surface.

The recent drilling, including SJF010 and SJF011, has targeted the region from 80-120m vertically below surface to gain better ore definition, as well as, test the possibility of developing the mine to a greater depth than previously indicated.

The information in this report that relates to Exploration Results is based on information compiled by Mr. Kevin Alexander. Mr. Alexander is a full time employee of Sultan Corporation Limited. Mr. Alexander is a member of The Australasian Institute of Mining and Metallurgy and Australian Institute of Geoscientists. He has sufficient experience that is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to be qualified as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting on Exploration Results, Mineral resources and Ore Reserves". Mr. Alexander consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Derek Lenartowicz  
Managing Director